

Q1 2017

Retail Statistics

	Inventory (s.f.)	Quarterly total net absorption (s.f.)	YTD total net absorption (s.f.)	YTD total net absorption (% of stock)	Total vacancy (%)	Total availability (%)	Average direct asking rent* (\$ p.s.f.)	Quarterly completions (s.f.)	YTD completions (s.f.)	Under construction (s.f.)
Market Totals										
General Retail	127,197,605	164,642	164,642	0.1%	2.5%	4.4%	\$17.74	460,002	460,002	1,302,025
Malls	29,217,388	360,101	360,101	1.2%	3.8%	7.9%	\$20.59	343,000	343,000	150,700
Power Centers	27,337,103	185,974	185,974	0.7%	4.1%	6.9%	\$16.47	208,300	208,300	133,620
Shopping Centers	154,887,652	-72,601	-72,601	0.0%	7.7%	9.7%	\$15.86	423,933	423,933	765,859
Specialty Centers	2,288,672	-9,956	-9,956	-0.4%	3.2%	3.8%	\$12.61	0	0	300,000
Totals	340,928,420	628,160	628,160	0.2%	5.1%	7.3%	\$17.00	1,435,235	1,435,235	2,652,204

Submarkets

CBD

General Retail	875,486	0	0	0.0%	3.1%	4.6%	\$19.37	0	0	0
Malls	0	0	0	0.0%	0.0%	0.0%	\$0.00	0	0	0
Power Centers	0	0	0	0.0%	0.0%	0.0%	\$0.00	0	0	0
Shopping Centers	231,299	0	0	0.0%	22.2%	22.2%	\$25.84	0	0	0
Specialty Centers	179,794	0	0	0.0%	0.0%	9.6%	\$0.00	0	0	0
Totals	1,286,579	0	0	0.0%	6.1%	8.5%	\$23.20	0	0	0

East

General Retail	6,673,659	-28,923	-28,923	-0.4%	3.2%	4.0%	\$14.66	0	0	101,100
Malls	1,450,513	34,537	34,537	2.4%	2.2%	7.9%	\$15.00	0	0	0
Power Centers	557,512	0	0	0.0%	0.0%	1.7%	\$22.00	0	0	0
Shopping Centers	5,213,079	-6,297	-6,297	-0.1%	7.9%	11.6%	\$13.40	0	0	0
Specialty Centers	0	0	0	0.0%	0.0%	0.0%	\$0.00	0	0	0
Totals	13,894,763	-683	-683	0.0%	4.8%	7.1%	\$13.88	0	0	101,100

Inner Loop

General Retail	13,678,334	-1,600	-1,600	0.0%	3.0%	4.5%	\$27.59	36,812	36,812	194,634
Malls	686,989	0	0	0.0%	0.0%	0.0%	\$0.00	0	0	0
Power Centers	1,387,003	-17,343	-17,343	-1.3%	2.9%	2.1%	\$0.00	0	0	0
Shopping Centers	10,342,413	-37,808	-37,808	-0.4%	5.0%	5.9%	\$23.68	25,830	25,830	0
Specialty Centers	173,854	0	0	0.0%	0.0%	0.0%	\$0.00	0	0	0
Totals	26,268,593	-56,751	-56,751	-0.2%	3.7%	4.8%	\$25.36	62,642	62,642	194,634

North

General Retail	22,955,535	232,105	232,105	1.0%	1.7%	3.9%	\$18.08	100,000	100,000	332,868
Malls	5,648,200	0	0	0.0%	3.2%	10.3%	\$11.30	0	0	0
Power Centers	4,102,158	192,802	192,802	4.7%	6.5%	7.3%	\$13.95	195,250	195,250	128,620
Shopping Centers	26,277,074	51,992	51,992	0.2%	8.9%	10.8%	\$14.52	126,000	126,000	295,912
Specialty Centers	593,801	-6,089	-6,089	-1.0%	2.0%	7.3%	\$17.24	0	0	0
Totals	59,576,768	470,810	470,810	0.8%	5.3%	7.8%	\$15.04	421,250	421,250	757,400

Northeast

General Retail	5,782,007	-17,622	-17,622	-0.3%	2.1%	4.0%	\$19.47	9,100	9,100	42,001
Malls	0	0	0	0.0%	0.0%	0.0%	\$0.00	0	0	0
Power Centers	1,335,778	16,692	16,692	1.2%	1.9%	1.3%	\$0.00	13,050	13,050	0
Shopping Centers	6,682,333	58,995	58,995	0.9%	6.1%	9.7%	\$15.75	65,081	65,081	32,320
Specialty Centers	110,000	0	0	0.0%	0.0%	0.0%	\$0.00	0	0	0
Totals	13,910,118	58,065	58,065	0.4%	4.0%	6.4%	\$16.43	87,231	87,231	74,321

Note: **General retail** includes all retail not in a shopping center. **Malls** are comprised of regional and super regional centers. **Power centers** consist of several freestanding anchors and a few small specialty tenants. **Shopping centers** include community, neighborhood and strip centers. **Specialty centers** are comprised of airport, outlet and theme/festival centers.

*Asking rent averages encompass all retail properties above 5,000 square feet, therefore these statistics may represent values lower than typical competitive retail locations.

	Inventory (s.f.)	Quarterly total net absorption (s.f.)	YTD total net absorption (s.f.)	YTD total net absorption (% of stock)	Total vacancy (%)	Total availability (%)	Average total asking rent (\$ p.s.f.)	Quarterly completions (s.f.)	YTD completions (s.f.)	Under construction (s.f.)
Northwest										
General Retail	21,484,319	-18,588	-18,588	-0.1%	2.6%	3.8%	\$19.20	147,699	147,699	166,922
Malls	4,386,477	-14,758	-14,758	-0.3%	5.0%	7.0%	\$35.29	0	0	0
Power Centers	6,096,849	-853	-853	0.0%	3.6%	14.6%	\$35.63	0	0	5,000
Shopping Centers	27,232,789	-39,499	-39,499	-0.1%	7.8%	9.6%	\$15.07	59,971	59,971	55,436
Specialty Centers	724,911	-9,005	-9,005	-1.2%	7.1%	7.1%	\$12.28	0	0	0
Totals	59,925,345	-82,703	-82,703	-0.1%	5.3%	7.8%	\$19.99	207,670	207,670	227,358
South										
General Retail	6,112,473	-25,350	-25,350	-0.4%	1.8%	3.0%	\$17.51	0	0	20,000
Malls	1,302,068	-14,449	-14,449	-1.1%	9.2%	9.8%	\$24.00	0	0	0
Power Centers	1,438,446	0	0	0.0%	0.0%	0.0%	\$30.00	0	0	0
Shopping Centers	5,878,235	-16,514	-16,514	-0.3%	8.3%	11.2%	\$15.17	14,451	14,451	0
Specialty Centers	0	0	0	0.0%	0.0%	0.0%	\$0.00	0	0	0
Totals	14,731,222	-56,313	-56,313	-0.4%	4.9%	6.6%	\$15.89	14,451	14,451	20,000
Southeast										
General Retail	19,405,334	72,262	72,262	0.4%	3.1%	5.5%	\$12.97	34,995	34,995	92,110
Malls	4,595,232	261,417	261,417	5.7%	6.1%	13.6%	\$12.19	270,000	270,000	0
Power Centers	5,458,982	-8,130	-8,130	0.0%	5.6%	7.2%	\$14.98	0	0	0
Shopping Centers	23,356,697	31,570	31,570	0.1%	8.5%	11.1%	\$14.98	14,600	14,600	227,724
Specialty Centers	176,102	5,138	5,138	0.0%	6.3%	8.6%	\$10.46	0	0	0
Totals	52,992,347	362,257	362,257	0.7%	6.0%	8.9%	\$14.19	319,595	319,595	319,834
Southwest										
General Retail	17,833,178	-30,890	-30,890	-0.2%	2.7%	5.0%	\$15.84	15,400	15,400	177,032
Malls	2,056,601	0	0	0.0%	10.1%	17.7%	\$0.00	0	0	0
Power Centers	5,634,375	-1,643	-1,643	0.0%	4.4%	3.8%	\$21.20	0	0	0
Shopping Centers	27,878,550	-14,543	-14,543	-0.1%	7.3%	8.5%	\$14.91	0	0	30,750
Specialty Centers	236,384	0	0	0.0%	0.0%	0.0%	\$0.00	0	0	300,000
Totals	53,639,088	-47,076	-47,076	-0.1%	5.5%	7.1%	\$15.29	15,400	15,400	507,782
West										
General Retail	12,397,280	-16,752	-16,752	-0.1%	2.6%	4.8%	\$20.84	115,996	115,996	175,358
Malls	9,091,308	93,354	93,354	1.0%	0.8%	2.2%	\$30.60	73,000	73,000	150,700
Power Centers	1,326,000	4,449	4,449	0.3%	1.1%	1.4%	\$22.44	0	0	0
Shopping Centers	21,795,183	-100,497	-100,497	-0.5%	7.5%	9.4%	\$20.25	118,000	118,000	123,717
Specialty Centers	93,826	0	0	0.0%	0.0%	0.0%	-	0	0	0
Totals	44,703,597	-19,446	-19,446	0.0%	4.6%	6.4%	\$20.98	306,996	306,996	449,775

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